

Name of meeting: Council (Reference from Cabinet)

Date: 7 September 2022

**Title of report: Council Financial Outturn and Rollover Report 2021/22;
incorporating General Fund Revenue, Housing Revenue Account,
Capital and Treasury Management**

Purpose of report

To receive information on the Council's 2021/22 financial outturn position for General Fund Revenue, Housing Revenue Account and Capital Plan, including proposals for revenue and capital rollover from 2021/22 to 2022/2. The report also includes an annual review of Council Treasury Management Activity.

Key Decision - Is it likely to result in spending or saving £250k or more, or to have a significant effect on two or more electoral wards?	Yes The report includes proposals to roll forward capital underspend from 2021/22 to 2022/23 to spend against specific activities.
Key Decision - Is it in the Council's Forward Plan (key decisions and private reports?)	Yes
The Decision - Is it eligible for call in by Scrutiny?	Yes
Date signed off by Strategic Director & name Is it also signed off by the Service Director for Finance IT and Transactional Services? Is it also signed off by the Service Director for Legal Governance and Commissioning Support?	Rachel Spencer Henshall 28.7.22 Eamonn Croston 9.8.22 Julie Muscroft 28.7.22
Cabinet member portfolio	Councillor Paul Davies Councillor Shabir Pandor

Electoral wards affected: All

Ward councillors consulted: None

Public or private: Public report

GDPR: This report contains no information that falls within the scope of General Data Protection Regulations.

1. **Summary**

The appended report was submitted to the meeting of Cabinet on 9 August 2022 for consideration, and for Cabinet to make a recommendation to Council.

2. **Information required to take a decision**

(see appended report)

3. **Implications for the Council**

(see appended report)

4. **Consultees and their opinions**

(see appended report)

5. **Next steps**

Subject to approval, capital rollover proposals and the update of the year 5 capital plan will be incorporated into in-year financial monitoring in 2022/23 and reported quarterly to Cabinet from Quarter 1 onwards.

6. **Recommendation of Cabinet**

- 1) That, in regards to General Fund; (i) the revenue outturn position 2021/22 including COVID impacts be noted (ii) the use of the Council's flexible receipts strategy for the year end capitalisation of £3.1m transformation related costs in 2021/22 be noted (iii) the Government's £13.5m funding contribution on 31 March 2022 towards the Council's Dedicated Schools grant (DSG) deficit be noted (iv) the drawdown from the Council's earmarked demand reserve to offset the Almondbury Community School deficit school balance write-down (£1.954m) to the Council's general fund in 2021/22 in line with DSG guidance be approved (v) the year end position on corporate reserves and balances be noted (vi) re-affirm the proposed use of pre-existing reserves and endorse the proposed use of new reserves as set out in section 1.9 in the appended report (vii) the arrangement for regular monitoring and review of corporate reserves in 2022/23, to be reported to Cabinet within the quarterly financial monitoring cycle, be noted.
- 2) That the year-end position on the Collection Fund including COVID impacts be noted.
- 3) That the Housing Revenue Account outturn and reserves position 2021/22, be noted.
- 4) That, in regards to Capital; (i) the outturn position 2021/22, be noted (ii) approval be given to the £33.7m capital rollover from 2021/22 to 2022/23 (iii) approval be given to the revised capital plan for the period 2022-2027, having taking into account rollover, the re-phasing of schemes and changes to grant assumptions.
- 5) That the retrospective transfer of £1.2m to Spen Valley Leisure Centre from within the Capital Plan to meet contractually bound payments be approved.
- 6) That an additional £350k borrowing for George Hotel for successful phase one completion be approved.

- 7) That, in regards to treasury management, the review of treasury management activity for 2021/22 be noted.

7. Contact officer

James Anderson, Head of Accountancy

james.anderson@kirklees.gov.uk

Sarah Hill, Finance Manager

sarahm.hill@kirklees.gov.uk

8. Background Papers and History of Decisions

Cabinet Report – 9 August 2022 (attached)

9. Service Director responsible

Eamonn Croston, Service Director – Finance.